

Reason to select Eastland for getting Insurance service:

- Eastland is a first generation insurance company established in the year 1986.
- Eastland Insurance achieved reputation for its expeditious settlement of claim and capped with this honour exceeded 38 years of its successful operation.
- Eastland has been maintaining envious consistent growth from inception.
- The Credit Rating Information and Services limited (CRISL) affirmed "AA+" Credit Rating to Eastland which signifies very high claims paying ability.
- Eastland has very high claim paying ability, good financial & technical performance and sound solvency position.
- To ensure absolute safety of your property / assets, Eastland has reinsurance arrangement with well established home Reinsurance corporation and renowned Overseas Re-insurance Corporation as well.
- Eastland provide complete insurance solution by its highly technical officials with most relevant risks coverage as per the requirements of the clients and to the extent of their full satisfaction.
- Eastland maintain a high level of ethical standard in performing all of its business activities.
- Your property is certainly your most valuable asset. You have probably worked hard all your life to have the things that you deserve.
- You may prefer first to buy Eastland marine insurance policy and remain in the safety net of Eastland Insurance Company, the name you have learnt to trust.

For more information please visit us:

www.eastlandinsurance.com

**EASTLAND INSURANCE
COMPANY LIMITED**



ইস্টল্যান্ড ইন্স্যুরেন্স
কোম্পানী লিমিটেড

ESTD. 1986

The name you have learnt to Trust

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EASTLAND MARINE INSURANCE PLAN



Covers the subject matter i.e. Cargo, Freight, Hull and ensures quick settlement of claim within soonest possible time in respect of any loss or damage to the interest of the insured caused by Maritime perils and/or other extraneous risk, insured against under the terms and conditions of the policy bought.



EASTLAND INSURANCE CO., LTD.

The name you have learnt to Trust

In case of Import and Export the marine cover note is important and necessary documents to open LC in Bank.

Types of Marine Policy:

- Marine Cargo Insurance
- Marine Hull Insurance

Marine Cargo Insurance

It deals with the insurance of

- Import and Export Shipments
- Goods in transit by Rail/Road
- Goods carried by Coastal vessel plying between the various ports of the country.
- Cargo transported by river transport or country craft over inland waters
- Goods carried by Air.

The three basic Covers are :

1. Institute of Cargo Clauses "C"

- Fire & explosion
- Vessel or craft being stranded, grounded, sunk or capsized.
- Overturning or derailment of land conveyance
- Collision or contact of vessel, craft or conveyance with any external object other than water.
- Discharge of cargo at a port of distress
- General average sacrifice
- Jettison

• Can be added on payment of extra premium to ICC(C)

- Non-delivery (ND)
- Theft, Pilferage and/or Non-delivery (TPND)
- War, Strike Riot Civil Commotion.

2. Institute Cargo Clauses 'B'

- Fire & explosion
- Vessel or craft being stranded, grounded, sunk or capsized.
- Overturning or derailment of land conveyance
- Collision or contact of vessel, craft or conveyance with any external object other than water.
- Discharge of cargo at a port of distress
- General average sacrifice
- Jettison
- Earthquake, volcanic eruption or lightning
- Washing overboard.
- Entry of sea, lake or river water into vessel, craft, container.
- Total loss of any package lost overboard or dropped whilst loading or unloading from vessel or craft

• Can be added on payment of extra premium to ICC(B)

- Non Delivery (ND)
- Theft, pilferage and/or non-delivery (TPND)
- Hooks, holing, bursting, tearing, leakage, loss of contents caused by damaged to containers.
- Fresh Rain water damage, extraneous substance, heating.
- Breakage, scratching or splitting.
- War, Strike Riot Civil Commotion.

3. Institute Cargo Clauses 'A'

(ALL Risk of loss to the subject matter except exclusion) It covers all damage or loss during transit in consequences of any peril other than the following:

- Willful misconduct of the assured.
- Ordinary or inevitable losses (ordinary leakage, ordinary losses in weight or volume wear and tear of the subject matter).
- Insufficient or unsuitability of packing, or defective preparation of the subject matter insured.
- Inherent vice or nature of the subject matter insured
- Loss, damage or expense proximately caused by delay.
- Insolvency or financial default of owners, managers, carrier, charterers.
- Deliberate damage to or deliberate destruction of the subject matter insured.
- Unseaworthiness of vessel, craft, unfitness of vessel craft, conveyance, container, liftmen.
- War and war like operation, strike, riot, civil commotions.
- Loss arising from nuclear weapons.
- Loss damage or expenses arising from the use of any weapon of war employing atomic or nuclear fission and/or fusion or other like reaction or radioactive force or matter.
- Additional risk like war, strike, civil commotion can be covered on payment of additional premium.

Marine Hull Insurance

Marine Hull Insurance Covers loss or damage to hull and Machinery. The hull is the structure of the vessel. Machinery is the equipment that generates the power to move the vessel and control the lighting and temperature system such as boiler, engine, cooler and electricity generator.

Types of Marine Hull Insurance Policy:

- ITC (Institute Time Clause) This policy is commonly known as Comprehensive Coverage
- TLO (Total Loss only) including Sue, Salvage and labour charge.