



UN-AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
(BALANCE SHEET) AS AT SEPTEMBER 30, 2025

(Figure in Taka)			
Particulars	Notes	SEP 30, 2025	DEC 31, 2024
Assets			
Non-Current Assets		826,877,470	830,560,333
Current Assets		2,793,758,281	2,005,346,152
Other Current Assets		2,389,817,227	1,607,988,759
Cash & Cash equivalents		403,941,054	397,357,393
Total		3,620,635,751	2,835,906,485
Shareholders' Equity & Liabilities			
Shareholders' Equity		1,782,507,077	1,771,383,057
Unclaimed Dividend		1,988,671	6,664,743
Liabilities and Provisions		1,836,140,003	1,057,858,685
Total		3,620,635,751	2,835,906,485
Net Asset Value (NAV) per share	5.00	21.25	21.12

UN-AUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2025

(Figure in Taka)			
Particulars	Notes	Sept.30.2025	Sept. 30.2024
A. Cash Flow from Operating activities:			
Collection from Premium & other income		743,182,594	745,551,759
Payment for Management Expenses, Re-Insurance, Claims & Commission		(646,513,545)	(604,808,435)
Income Tax Paid, VAT & Stamp Duty Paid		(56,406,461)	(97,125,422)
Net Cash Flow from Operating activities		40,262,679	43,617,902
B. Cash Flow from Investment activities :			
Investment in Shares & Fair Value Adjustment		-	(128,610,776)
Sale Proceeds of Investment in Shares		-	36,662,025
Acquisition of Fixed Assets		(477,831)	(746,612)
Disposal of Fixed Assets		1,210,000	180,700
Interest received on FDR		24,020,971	14,897,076
Interest received on Bonds		6,736,930	3,778,678
Dividend received		1,142,882	3,331,000
Right use of Assets Adjustment		(60,125,430)	-
Net Cash used in Investment activities		(27,492,478)	(70,507,909)
C. Cash Flow from Financing activities :			
Loan from SOD Account & Short Term Loan		119,394,862	131,694,862
Loan Re-payment to SOD Account & Short Term Loan		(71,507,460)	(64,914,358)
Dividend paid		(54,073,942)	(48,167,108)
Net Cash Flow from Financing activities :		(6,186,540)	18,613,396
D. Net increase/(decrease) in Cash & Cash equivalents (A+B+C) :			
Cash & Bank Balance at opening		397,357,393	399,889,191
Cash & Bank Balance at closing		403,941,054	391,612,580
Net Operating Cash Flow Per Share (NOCFPS)	9.00	0.48	0.52

UN-AUDITED CONDENSED COMPREHENSIVE INCOME STATEMENT
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2025

(Figure in Taka)					
Particulars	Notes	Sept 30,2025	Sept 30,2024	July to Sept,25	July to Sept,24
Gross Premium Income		673,759,473	710,971,578	239,305,371	250,785,497
Less: Re-Insurance Ceded		415,136,089	440,589,504	143,099,076	159,423,992
Net Premium Income		258,623,384	270,382,074	96,206,295	91,361,505
Add : Re-Insurance Commission		106,395,713	95,774,055	29,057,999	61,735,794
Net Income		365,019,097	366,156,129	125,264,294	153,097,299
Less: Agent Commission, Management Expenses, Claims & Adj. of Unexpired Risk Reserve		334,558,654	250,503,387	120,747,000	104,261,540
Underwriting Profit		30,460,443	115,652,742	4,517,294	48,835,759
Add: Income from investment & others		48,540,620	(3,589,632)	15,706,740	(24,807,611)
Less: General & Financial Expenses		17,705,628	50,460,540	5,985,307	11,339,802
Net Profit before Tax		61,295,435	61,602,570	14,238,727	12,688,346
Less: Provision for Current Tax		800,000	2,000,000	532,778	(1,208,000)
Less: Adjustment of Deferred Tax		2,633,307	(1,892,828)	300,529	(1,464,732)
Net Profit after Tax		57,862,128	61,495,398	13,405,420	15,361,078
Earnings Per Share (EPS)	6.00	0.69	0.73	0.16	0.18

UN-AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2025

(Figure in Taka)						
Particulars	Share Capital	Reserve for Exceptional Loss	General Reserve	Fair Value Reserve	Profit & Loss Appropriation Account	Total
December 31, 2024	838,805,810	818,757,504	21,000,000	39,376,168	53,443,574	1,771,383,057
Cash Dividend-2024	-	-	-	-	(49,394,862)	(49,394,862)
Net Profit after Tax during the period	-	-	-	-	57,862,128	57,862,128
Fair Value Reserve Adjustment	-	-	-	2,656,754	-	2,656,754
Reserve for Exceptional Loss	-	25,658,500	-	-	(25,658,500)	-
September 30, 2025	838,805,810	844,416,004	21,000,000	42,032,922	36,252,340	1,782,507,077
December 31,2023	838,805,810	781,757,504	21,000,000	125,471,991	50,325,201	1,817,360,506
Cash Dividend-2023	-	-	-	-	(49,394,862)	(49,394,862)
Net Profit after Tax during the period	-	-	-	-	61,495,398	61,495,398
Fair Value Reserve Adjustment	-	-	-	(14,126,126)	-	(14,126,126)
Reserve for Exceptional Loss	-	26,652,000	-	-	(26,652,000)	-
September 30, 2024	838,805,810	808,409,504	21,000,000	111,345,865	35,773,737	1,815,334,916

Selected explanatory notes to the Third Quarter Financial Statements: IAS # 34

- Legal form of the Company:** Eastland Insurance PLC was incorporated as a Public Limited Company in Bangladesh in the year 1986 under the Companies Act, 1913 (at present 1994). The company, within the stipulations laid down by Insurance Act, 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time provides non-life Insurance services.
- Basis of preparation:** Third Quarter Financial Statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting" (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018 and other applicable laws and regulations.
- Accounting policies and method of computations:** Accounting policies and methods of computations followed in preparing this third quarter Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2024.
- Gross and Net premium earned:** During the third quarter ended September 30, 2025, Company earned gross and net premium income 674 and 259 million as against 711 and 270 million respectively for the corresponding same period of the previous year.
- Net Assets Value per Share:** Net Assets Value per Share (NAV) has been calculated based on weighted average number of 83,880,581 shares outstanding for the period ended September 30, 2025. NAV in respect of previous period has been restated based on 83,880,581 shares.
- Earnings Per Share:** Earnings per share has been calculated based on weighted average number of shares outstanding for the period ended September 30, 2025. Weighted average number of shares outstanding as of September 30, 2025 was 83,880,581 shares. Earnings per share for the preceding third quarter of 2024 has also been calculated based on 83,880,581 shares.
- Approval of Third Quarter Financial Statements:** The un-audited Financial Statements for the third quarter ended September 30, 2025 were vetted by the Audit Committee of the Board in its 77th meeting held on October 27, 2025 and also approved by the Board of Directors in its 231st meeting held on October 27, 2025.
- Credit Rating Report:** Credit Rating Information and Services Ltd. (CRISL) has assigned the rating to Eastland Insurance PLC on August 07, 2025 in consideration of its based on Audited Financial up to December 31, 2024 also unaudited financials up to March 31, 2025 and other relevant quantitative as well as qualitative information up to date of rating is "AAA" (Pronounced as triple A).

Mohammed Salim
Chief Executive Officer

Md. Mizanur Rahman
Deputy Managing Director & CFO

Kamaluddin Ahmed
Director

M. A. Rahman, FCS
Company Secretary

Mahbubur Rahman
Chairman