EASTLAND INSURANCE PLC.

ইষ্টল্যান্ড ইন্স্যুরেন্স পিএলসি.

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UN-AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT JUNE 30, 2026

(Figure in Taka)

Particulars	June 30, 2026	Dec. 31, 2025
Assets		
Non-Current Assets	**865,171,556**	**842,474,765**
Current Assets	1,910,751,665	1,810,115,252
Other Current Assets	1,453,563,022	1,448,177,128
Cash & Cash equivalents	457,188,643	361,938,124
Total	**2,775,923,221**	**2,652,590,017**
Shareholders' Equity & Liabilities		
Shareholders' Equity	1,887,370,135	1,810,138,399
Unclaimed Dividend	3,369,574	3,387,145
Liabilities and Provisions	885,183,512	839,064,473
Total	**2,775,923,221**	**2,652,590,017**
Net Asset Value (NAV) per share	**22.50**	**21.58**

UN-AUDITED CONDENSED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED JUNE 30, 2026

(Figure in Taka)

Particulars	June 30, 2026	June 30,2025
A. Cash Flow from Operating Activities:		
Collection from Premium & other income	491,935,690	463,240,762
Payment for Management Expenses, Re-Insurance,Claims & Commission	(323,907,795)	(380,831,321)
Income Tax, VAT & Stamp Paid	(49,756,276)	(56,406,461)
Net Cash Flow from Operating Activities	**118,271,619**	**26,002,980**
B. Cash Flow from Investment Activities :		
Investment in Shares & Fair Value Adjustment	(21,029,849)	-
Purchase Bangladesh Govt. Treasury Bond	(25,000,000)	-
Disposal/ (Acquisition) of Fixed Assets	2,063,291	732,169
Interest received on FDR & STD	14,702,447	16,873,789
Interest received on Bonds	2,622,943	2,286,980
Dividend received	1,256,598	1,142,362
Adjustment of Right Use of Assets	-	(59,925,427)
Net Cash used in Investment Activities	**(25,384,570)**	**(38,890,127)**
C. Cash Flow from Financing Activities :		
Loan from SOD Account	77,394,862	70,000,000
Loan Re-Payment to SOD Account	(75,013,821)	(44,511,740)
Dividend paid	(17,571)	(5,879,489)
Net Cash used in Financing Activities :	**2,363,470**	**19,608,771**
D. Net increase/(decrease) in Cash & Cash equivalents (A+B+C) :	**39,514,431**	**6,721,624**
Cash & Bank Balance at opening	361,938,124	397,357,393
Cash & Bank Balance at closing	401,452,555	404,079,017
Net Operating Cash Flow Per Share (NOCFPS)	**1.41**	**0.31**

UN-AUDITED CONDENSED COMPREHENSIVE INCOME STATEMENT FOR THE HALF YEAR ENDED JUNE 30, 2026

(Figure in Taka)

Particulars	30.06.2026	30.06.2025	April to June,26	April to June,25
Gross Premium Income	**390,393,318**	**434,454,102**	**218,012,708**	**224,373,659**
Less: Re-Insurance Ceded	215,058,223	272,037,013	73,386,698	123,858,771
Net Premium Income	**175,335,095**	**162,417,089**	**144,626,010**	**100,514,888**
Add: Re-Insurance Commission	66,905,379	77,337,714	38,090,729	45,568,392
Net Income	**242,240,474**	**239,754,803**	**182,716,739**	**146,083,280**
Less: Agent Commission, Management Expenses, Claims & Adj. of Unexpired Risk Reserve.	187,470,149	213,811,654	140,388,134	142,180,212
Underwriting Profit	**54,770,325**	**25,943,149**	**42,328,605**	**3,903,068**
Add: Income from investment & others	29,329,928	32,833,880	13,491,311	17,490,912
Less: General & Financial Expenses	10,529,666	11,720,321	4,388,815	2,551,509
Net Profit before Tax	**73,570,587**	**47,056,708**	**51,431,101**	**18,842,471**
Less: Provision for Current Tax	14,532,276	267,222	13,632,276	(6,532,778)
Less: Adjustment of Deferred Tax	593,300	2,332,778	2,037,653	2,165,110
Net Profit after Tax	**58,445,011**	**44,456,708**	**35,761,173**	**23,210,139**
Earnings Per share (EPS)	**0.70**	**0.53**	**0.43**	**0.28**

UN-AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED JUNE 30, 2026

(Figure in Taka)

Particulars	Share Capital	Reserve for Exceptional Loosses	General Reserve	Fair Value Reserve	Profit & Loss Appropriation Account	Total
December 31, 2025	838,805,810	861,257,504	21,000,000	34,987,901	54,087,184	1,810,138,399
Cash Dividend-2025	-	-	-	-	-	-
Net Profit after Tax during the period	-	-	-	-	58,445,011	58,445,011
Fair Value Reserve Adjustment	-	-	-	18,786,725	-	18,786,725
Reserve for Exceptional Loss	-	17,533,509	-	-	(17,533,509)	-
June 30, 2025	**838,805,810**	**878,791,013**	**21,000,000**	**53,774,626**	**94,998,686**	**1,887,370,135**
December 31,2024	838,805,810	818,757,504	21,000,000	39,376,169	53,443,574	1,771,383,057
Cash Dividend-2024	-	-	-	-	-	-
Net Profit after Tax during the period	-	-	-	-	44,456,708	44,456,708
Fair Value Reserve Adjustment	-	-	-	(6,167,369)	-	(6,167,369)
Reserve for Exceptional Loss	-	16,079,000	-	-	(16,079,000)	-
June 30, 2025	**838,805,810**	**834,836,504**	**21,000,000**	**33,208,800**	**81,821,282**	**1,809,672,396**

Selected explanatory notes to the half yearly Financial Statements: IAS # 34

1. **Legal form of the Company :** Eastland Insurance PLC. was incorporated as a Public Limited Company in Bangladesh in the year 1986 under the Companies Act, 1913 (at present 1994). The company, within the stipulations laid down by Insurance Act, 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time provides non-life Insurance services.
2. **Basis of preparation :** Half yearly Financial Statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting' (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRCD/2006-158/208/Admin/81.Dated 20 June 2018 and other applicable laws and regulations.
3. **Accounting policies and method of computations :** Accounting policies and methods of computations followed in preparing this half yearly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.
4. **Gross and Net premium earned :** During the half year ended June 30, 2026, Company earned gross and net premium income 390 and 175 million as against 434 and 162 million respectively in the corresponding same period of the previous year.
5. **Net Assets Value per Share :** Net Assets Value per Share (NAV) has been calculated based on weighted average number of 83,880,581 shares outstanding for the period ended June 30, 2026. NAV in respect of previous period has been restated based on 83,880,581 shares.
6. **Earnings Per Share :** Earnings per share has been calculated based on weighted average number of shares outstanding for the period ended June 30, 2026. Weighted average number of shares outstanding as of June 30, 2026 was 83,880,581 shares. Earnings per share for the preceding first half of 2025 has also been calculated based on 83,880,581 shares.
7. **Approval of half yearly Financial Statements :** The un-audited Financial Statements for the half year ended June 30, 2026 were vetted by the Audit Committee of the Board in its 80th meeting held on July 28, 2026 and also approved by the Board of Directors in its 236th meeting held on July 28, 2026.
8. **Credit Rating Report :** Credit Rating Information and Services Limited (CRISL) reaffirmed the claim paying ability (CPA) rating of the Company to AAA (Pronounced as Triple A) based on Audited Financial Statements for the year ended December 31, 2024, also Unaudited Financial Statements up to March 31, 2025. AAA (Triple A) indicates very high claim paying ability, sound financial and solvency position of the company.
9. **Net Operating Cash Flows per Share :** Net Operating Cash Flows per Share (NOCFPS) has been calculated based on weighted average number of 83,880,581 shares outstanding during the period. NOCFPS in respect of previous period has been restated based on 83,880,581 shares

Mohammed Salim
Chief Executive Officer

Md. Mizanur Rahman
Deputy Managing Director & CFO

Rizwan-ur Rahman
Director

M. A. Rahman, FCS
Company Secretary

Mahbubur Rahman
Chairman

The details of the published Half Yearly Financial Statements ended on June 30, 2026 are avaliable in the Company's website www.eastlandinsurance.com