



ইস্টল্যান্ড ইন্স্যুরেন্স পিএলসি
EASTLAND INSURANCE PLC.

ESTD.1986

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**UN-AUDITED CONDENSED STATEMENT OF FINANCIAL POSITION
(BALANCE SHEET) AS AT MARCH 31, 2026**

**UN-AUDITED CONDENSED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED MARCH 31, 2026**

(Figure in Taka)			(Figure in Taka)		
Particulars	Mar. 31, 2026	Dec. 31, 2025	Particulars	March 31, 2026	March 31, 2025
Assets			A. Cash Flow from Operating Activities:		
Non-Current Assets	856,356,404	842,474,765	Collection from Premium & other income	215,550,671	232,283,548
Current Assets	1,820,844,965	1,810,115,252	Payment for Management Expenses, Re-Insurance, Claims & Commission	(167,586,092)	(199,514,536)
Other Current Assets	1,419,392,410	1,448,177,128	Income Tax, VAT & Stamp Paid	(30,349,657)	(23,542,148)
Cash & Cash equivalents	401,452,555	361,938,124	Net Cash Flow from Operating Activities	17,614,922	9,226,864
Total	2,677,201,369	2,652,590,017	B. Cash Flow from Investment Activities :		
Shareholders' Equity & Liabilities			Investment in Shares & Fair Value Adjustment	(1,159,674)	(1,054,250)
Shareholders' Equity	1,833,865,944	1,810,138,399	Purchase Bangladesh Govt. Treasury Bond	(15,000,000)	-
Unclaimed Dividend	3,386,422	3,387,145	Acquisition of Fixed Assets	(57,632)	(415,875)
Liabilities and Provisions	839,949,003	839,064,473	Disposal of Fixed Assets	59,207	1,165,000
Total	2,677,201,369	2,652,590,017	Interest received on FDR	4,188,923	17,563,093
Net Asset Value (NAV) per share	21.86	21.58	Interest received on Bonds	951,961	4,449,950
			Dividend received	1,256,598	1,142,362
			Right use of Assets Adjustment	65,108,618	-
			Net Cash Flow from Investment Activities	55,348,001	22,850,280
			C. Cash Flow from Financing Activities :		
			Loan from SOD Account & Short Term Loan	-	30,000,000
			Loan Re-Payment to SOD Account & Short Term Loan	(33,447,769)	(16,541,694)
			Cash Dividend paid	(723.00)	(5,489.00)
			Net Cash used in Financing Activities :	(33,448,492)	13,452,817
			D. Net increase/(decrease) in Cash & Cash equivalents (A+B+C) :	39,514,431	45,529,961
			Cash & Bank Balance at opening	361,938,124	397,357,393
			Cash & Bank Balance at closing	401,452,555	442,887,354
			Net Operating Cash Flow Per Share (NOCFPS)	0.21	0.11

**UN-AUDITED CONDENSED COMPREHENSIVE INCOME STATEMENT
FOR THE FIRST QUARTER ENDED ON MARCH 31, 2026**

(Figure in Taka)		
Particulars	March 31, 2026	March 31, 2025
Gross Premium Income	172,380,610	210,080,443
Less: Re-Insurance Ceded	141,671,525	148,178,242
Net Premium Income	30,709,085	61,902,201
Add: Re-Insurance Commission	28,814,650	31,769,322
Net Income	59,523,735	93,671,523
Less: Management Expenses, Claims & Adj. of Unexpired Risk Reserve.	47,082,015	71,631,442
Underwriting Profit	12,441,720	22,040,081
Add: Income from investment & others	15,838,617	15,342,968
Less: General & Financial Expenses	6,140,851	9,168,812
Net Profit before Tax	22,139,486	28,214,237
Less: Provision for Current Tax	9,00,000	6,800,000
Less: Adjustment of Deferred Tax	(1,444,353)	167,668
Net Profit after Tax	22,683,839	21,246,569
Earnings Per share (EPS)	0.27	0.25

**UN-AUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED MARCH 31, 2026**

(Figure in Taka)						
Particulars	Share Capital	Reserve for Exceptional Loss	General Reserve	Fair Value Reserve	Profit or Loss Appropriation Account	Total
December 31, 2025	838,805,810	861,257,504	21,000,000	34,987,901	54,087,184	1,810,138,399
Net Profit after Tax during the period	-	-	-	-	22,683,839	22,683,839
Reserve for Exceptional Loss	-	3,070,909	-	-	(3,070,909)	-
Fair Value Reserve Adjustment	-	-	-	1,043,706	-	1,043,706
March 31, 2026	838,805,810	864,328,413	21,000,000	36,031,607	73,700,114	1,833,865,944
December 31, 2024	838,805,810	818,757,504	21,000,000	39,376,169	53,443,574	1,771,383,057
Net Profit after Tax during the period	-	-	-	-	21,246,569	21,246,569
Reserve for Exceptional Loss	-	6,235,261	-	-	(6,235,261)	-
Fair Value Reserve Adjustment	-	-	-	948,879	-	948,879
March 31, 2025	838,805,810	824,992,765	21,000,000	40,325,048	68,454,883	1,793,578,505

Selected explanatory notes to the 1st Quarter Financial Statements: IAS # 34

- Legal form of the Company :** Eastland Insurance PLC. was incorporated as a Public Limited Company in Bangladesh in the year 1986 under the companies Act, 1913 (present 1994). The company, within the stipulations laid down by Insurance Act, 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time provides non-life Insurance services.
- Basis of preparation :** 1st Quarter Financial Statements have been prepared based on International Accounting Standard (IAS) "Interim Financial Reporting" (IAS-34) and in accordance with other International Accounting Standards (IAS) and International Financial Reporting Standard (IFRS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987, BSEC notification no. BSEC/CMRRC/2006-158/208/Admn/81. Dated 20 June 2018 and other applicable laws and regulations.
- Accounting policies and method of computations :** Accounting policies and methods of computations followed in preparing this 1st quarter Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.
- Gross and Net premium earned :** During the 1st quarter ended March 31, 2026, Company earned gross and net premium income 172 and 31 million as against 210 and 62 million respectively in the corresponding same period of the previous year.
- Earnings per share :** Earnings per share has been calculated based on weighted average number of shares outstanding for the period ended March 31, 2026. Weighted average number of shares outstanding as of March 31, 2026 was 83,880,581 shares. Earnings per share for the preceding 1st quarter of 2025 has also been calculated based on 83,880,581 shares.
- Net Assets Value per Share :** Net Assets Value per Share (NAV) has been calculated based on weighted average number of 83,880,581 shares outstanding for the period ended March 31, 2026. NAV in respect of previous period has been restated based on 83,880,581 shares.
- Approval of 1st quarter Financial Statements :** The un-audited Financial Statements for the 1st quarter ended March 31, 2026 were vetted by the Audit Committee of the Board in its 79th meeting held on April 22, 2026 and also approved by the Board of Directors in its 234th meeting held on April 22, 2026.
- Credit Rating Report :** Credit Rating Information and Services Limited (CRISL) reaffirmed the claim paying ability (CPA) rating of the Company to AAA (Pronounced as Triple A) based on Audited Financial Statements for the year ended December 31, 2024, also Unaudited Financial Statements up to March 31, 2025. AAA (Triple A) indicates very high claim paying ability, sound financial and solvency position of the company.
- Net Operating Cash Flows per Share:** Net Operating Cash Flows per Share (NOCFPS) has been calculated based on weighted average number of 83,880,581 shares outstanding during the period. NOCFPS in respect of previous period has been restated based on 83,880,581 shares

Mohammed Salm
Chief Executive Officer (CC)

Md. Mizanur Rahman
Deputy Managing Director & CFO

Kamaluddin Ahmed
Director

M. A. Rahman, FCS
Company Secretary

Mahbubur Rahman
Chairman